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# **County Revenue Outlook**

## **Fiscal 2017**

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**Department of Legislative Services  
Office of Policy Analysis  
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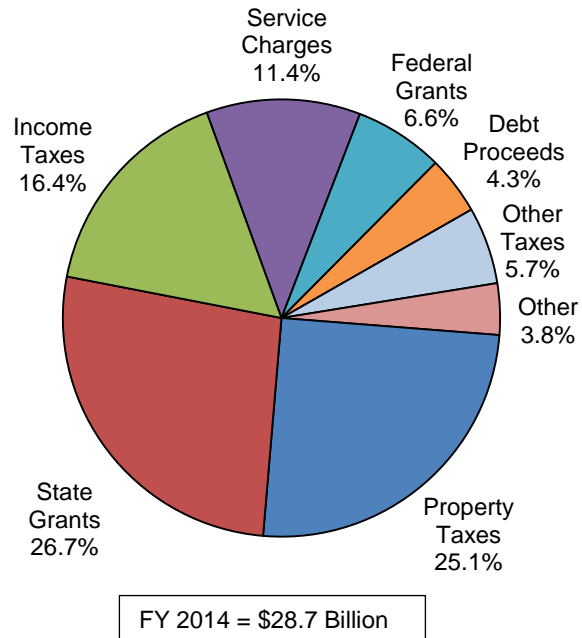
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## Modest Growth in Local Tax Revenues Fiscal 2016 and 2017

**Sources of Revenue  
Counties and Baltimore City**

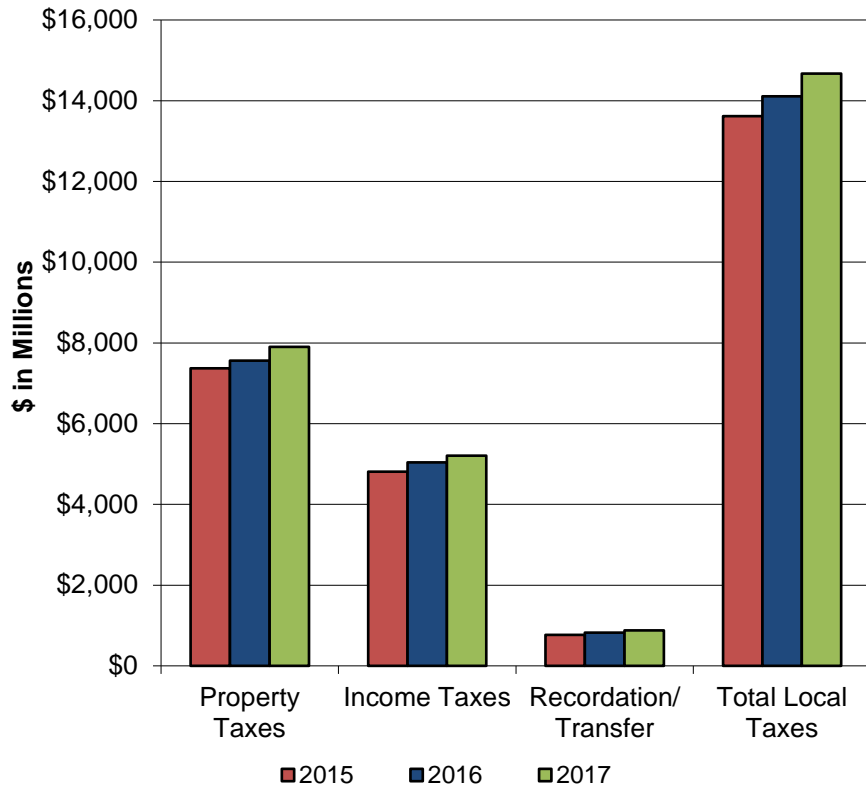


**Annual Percent Change**

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>Two-year Average</u>
Property Taxes	2.7%	4.4%	3.5%
Income Taxes	4.8%	3.3%	4.1%
Recordation Taxes	3.5%	13.8%	8.6%
Transfer Taxes	10.6%	0.9%	5.6%
Hotel/Motel Taxes	4.1%	2.8%	3.4%
Admissions Taxes	-1.4%	9.2%	3.8%
<b>Total Local Taxes</b>	<b>3.6%</b>	<b>4.0%</b>	<b>3.8%</b>
<b>General Fund Revenues</b>	<b>2.7%</b>	<b>3.6%</b>	<b>3.2%</b>

Source: Department of Legislative Services, County Budgets

## Local Tax Revenue Inches Upward Fiscal 2015-2017 (\$ in Millions)



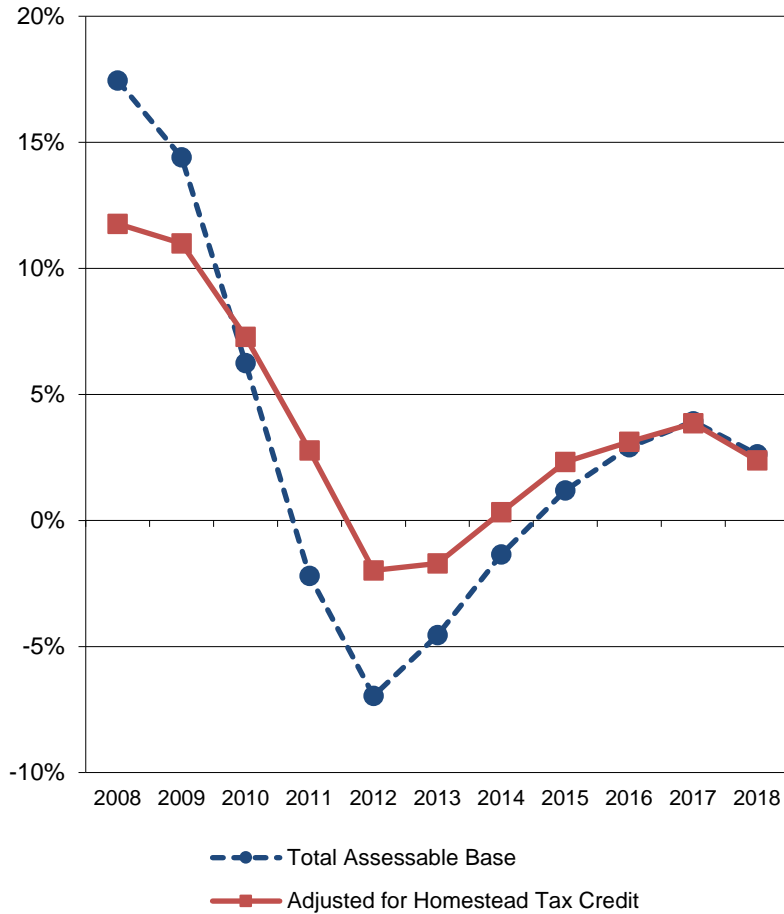
<b>Fiscal 2015</b>	
Property Taxes	\$7,367.2
Income Taxes	4,808.7
Recordation/Transfer	765.1
<b>Total Local Taxes</b>	<b>\$13,617.2</b>

<b>Fiscal 2016</b>	
Property Taxes	\$7,564.3
Income Taxes	5,037.8
Recordation/Transfer	819.5
<b>Total Local Taxes</b>	<b>\$14,106.2</b>

<b>Fiscal 2017</b>	
Property Taxes	\$7,898.4
Income Taxes	5,206.5
Recordation/Transfer	877.2
<b>Total Local Taxes</b>	<b>\$14,673.6</b>

Source: Department of Legislative Services, County Budgets

# Homestead Tax Credit Softened Impact on County Assessable Base

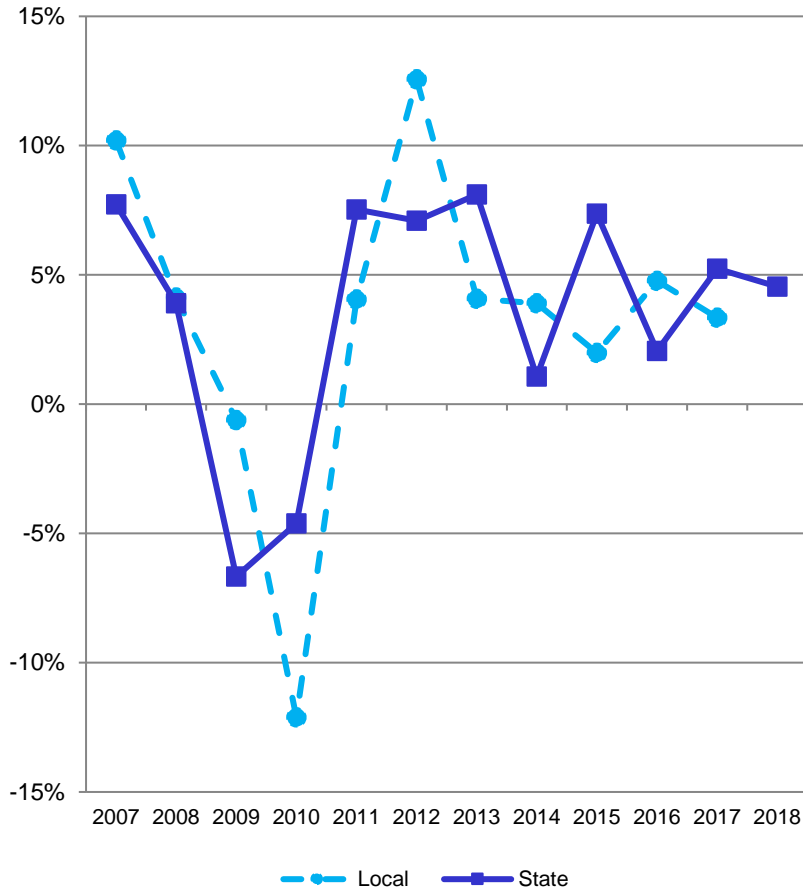


Real Property Assessable Base (\$ in Thousands)		
FY 2008	\$616,682,254	17.4%
FY 2009	705,485,547	14.4%
FY 2010	749,554,984	6.2%
FY 2011	733,059,499	-2.2%
FY 2012	682,053,614	-7.0%
FY 2013	651,053,089	-4.5%
FY 2014	642,258,648	-1.4%
FY 2015	649,887,601	1.2%
FY 2016	668,758,250	2.9%
FY 2017	695,029,763	3.9%
FY 2018	713,231,040	2.6%

Adjusted for Homestead Tax Credit (\$ in Thousands)		
FY 2008	\$522,797,391	11.8%
FY 2009	580,258,229	11.0%
FY 2010	622,516,493	7.3%
FY 2011	639,831,959	2.8%
FY 2012	627,152,668	-2.0%
FY 2013	616,427,411	-1.7%
FY 2014	618,432,179	0.3%
FY 2015	632,800,262	2.3%
FY 2016	652,537,498	3.1%
FY 2017	677,660,061	3.8%
FY 2018	693,777,967	2.4%

Source: Department of Legislative Services, County Budgets

## Local Income Tax Revenues Mirror State Collections



### Local Income Tax Revenues (\$ in Millions)

FY 2007	\$4,094.2	10.2%
FY 2008	4,262.9	4.1%
FY 2009	4,236.7	-0.6%
FY 2010	3,723.3	-12.1%
FY 2011	3,874.1	4.1%
FY 2012	4,360.7	12.6%
FY 2013	4,538.3	4.1%
FY 2014	4,715.3	3.9%
FY 2015	4,808.7	2.0%
FY 2016	5,037.8	4.8%
FY 2017	5,206.5	3.3%

### State Income Tax Revenues (\$ in Millions)

FY 2007	\$6,679.2	7.7%
FY 2008	6,940.1	3.9%
FY 2009	6,477.2	-6.7%
FY 2010	6,178.2	-4.6%
FY 2011	6,643.4	7.5%
FY 2012	7,114.7	7.1%
FY 2013	7,691.4	8.1%
FY 2014	7,773.8	1.1%
FY 2015	8,346.1	7.4%
FY 2016	8,517.6	2.1%
FY 2017	8,991.4	5.6%
FY 2018	9,389.6	4.4%

Source: Department of Legislative Services, County Budgets

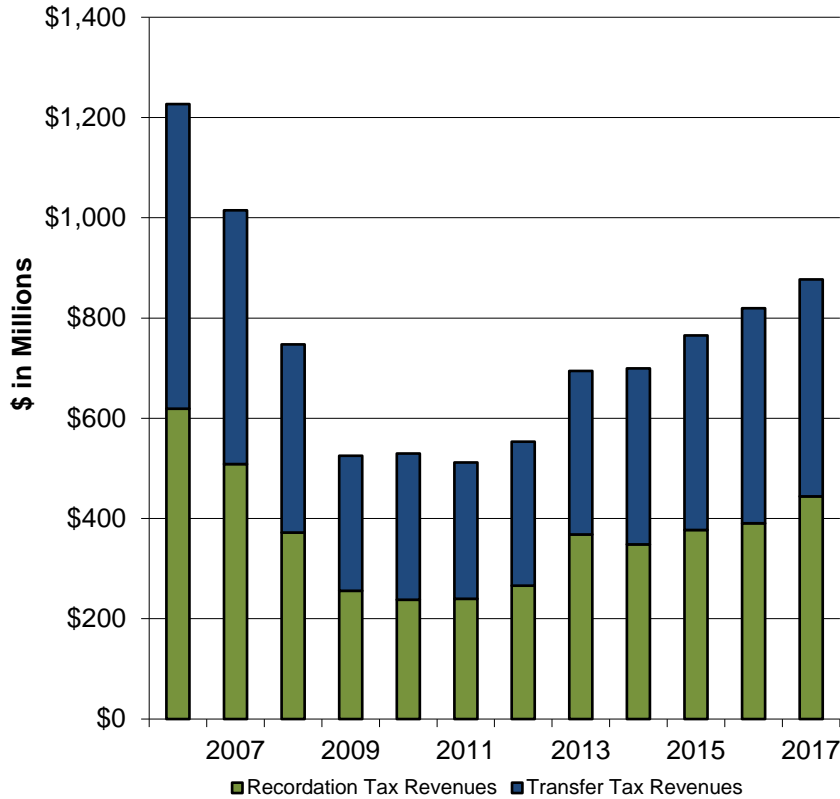


## Additional Revenue Yield from Imposing Maximum County Income Tax Rate Fiscal 2017 – Projected Revenues

County	Population	County Income Tax Revenues	County Income Tax Rate	Potential Rate Increase	Additional Revenue Yield	Per Capita Amount
Allegany	72,528	\$27,149,213	3.05%	0.15%	\$1,335,200	\$18.41
Anne Arundel	564,195	463,000,000	2.50%	0.70%	129,640,000	229.78
Baltimore City	621,849	317,656,198	3.20%	0.00%	0	0.00
Baltimore	831,128	739,104,822	2.83%	0.37%	96,632,100	116.27
Calvert	90,595	80,000,000	3.00%	0.20%	5,333,300	58.87
Caroline	32,579	12,450,000	2.73%	0.47%	2,143,400	65.79
Carroll	167,627	152,106,065	3.03%	0.17%	8,534,000	50.91
Cecil	102,382	56,439,257	2.80%	0.40%	8,062,800	78.75
Charles	156,118	120,591,000	3.03%	0.17%	6,765,800	43.34
Dorchester	32,384	12,520,637	2.62%	0.58%	2,771,700	85.59
Frederick	245,322	205,212,335	2.96%	0.24%	16,638,800	67.82
Garrett	29,460	11,950,000	2.65%	0.55%	2,480,200	84.19
Harford	250,290	213,000,000	3.06%	0.14%	9,745,100	38.94
Howard	313,414	430,586,155	3.20%	0.00%	0	0.00
Kent	19,787	12,386,099	2.85%	0.35%	1,521,100	76.87
Montgomery	1,040,116	1,487,577,240	3.20%	0.00%	0	0.00
Prince George's	909,535	554,692,100	3.20%	0.00%	0	0.00
Queen Anne's	48,904	46,448,552	3.20%	0.00%	0	0.00
St. Mary's	111,413	89,028,917	3.00%	0.20%	5,935,300	53.27
Somerset	25,768	6,800,000	3.20%	0.00%	0	0.00
Talbot	37,512	26,000,000	2.40%	0.80%	8,666,700	231.04
Washington	149,585	77,500,000	2.80%	0.40%	11,071,400	74.01
Wicomico	102,370	46,022,556	3.20%	0.00%	0	0.00
Worcester	51,540	18,300,000	1.75%	1.45%	15,162,900	294.20
<b>Total</b>	<b>6,006,401</b>	<b>\$5,206,521,146</b>			<b>\$332,439,800</b>	<b>\$55.35</b>

Source: Department of Legislative Services

## Real Estate Meltdown Impacts Recordation and Transfer Taxes



### Local Recordation Tax Revenues (\$ in Millions)

FY 2013	\$367.9	38.2%
FY 2014	348.7	-5.2%
FY 2015	376.9	8.1%
FY 2016	390.3	3.5%
FY 2017	444.2	13.8%

### Local Transfer Tax Revenues (\$ in Millions)

FY 2013	\$326.8	13.9%
FY 2014	350.7	7.3%
FY 2015	388.1	10.7%
FY 2016	429.2	10.6%
FY 2017	433.0	0.9%

Source: Department of Legislative Services, County Budgets

## Appendix 1

# County Government Revenues – Fiscal 2015

<u>County</u>	<u>Property Tax</u>	<u>Income Tax</u>	<u>Recordation Tax</u>	<u>Transfer Tax</u>	<u>Hotel/Motel Tax</u>	<u>Admissions/ Amusement Tax</u>	<u>Other Local Taxes</u>	<u>Total Local Taxes</u>	<u>Total General Fund Revenues</u>
Allegany	\$41,737,685	\$25,910,575	\$1,031,559	\$387,898	\$978,088	\$320,462	\$454,823	\$70,821,090	\$85,759,435
Anne Arundel	661,778,234	444,302,777	42,870,526	46,827,107	13,830,709	8,404,163	19,000,172	1,237,013,688	1,342,510,587
Baltimore City	789,820,379	307,764,022	34,111,424	36,801,231	32,666,250	8,235,793	89,277,568	1,298,676,667	1,690,244,442
Baltimore	870,115,257	696,334,824	28,446,146	63,024,975	9,619,401	5,485,855	30,454,977	1,703,481,435	1,839,452,699
Calvert	138,193,759	71,289,228	6,308,065	0	718,807	17,598	1,547,125	218,074,582	239,540,780
Caroline	24,903,072	12,279,932	1,662,328	534,257	46,343	0	227,745	39,653,677	45,337,862
Carroll	193,069,352	139,356,970	11,888,637	0	284,101	353,936	2,611,752	347,564,748	426,003,646
Cecil	102,729,741	53,954,296	5,204,845	27,836	97,123	125,507	427,608	162,566,956	174,197,349
Charles	211,767,123	109,709,956	16,918,007	0	1,026,772	753,104	12,276	340,187,238	386,346,218
Dorchester	29,892,908	11,829,991	1,262,253	703,685	313,671	435	267,842	44,270,785	50,619,468
Frederick	271,399,557	195,202,656	25,906,397	0	1,333,667	0	1,579,191	495,421,468	518,363,110
Garrett	45,775,336	11,921,943	1,807,149	1,480,359	2,384,690	751,904	453,192	64,574,573	76,205,951
Harford	286,314,317	193,733,708	13,048,109	14,911,664	740,827	532,158	0	509,280,783	556,179,428
Howard	626,905,563	394,985,296	21,239,512	30,964,190	4,952,681	2,986,473	624,874	1,082,658,589	1,014,913,297
Kent	29,888,083	12,973,495	1,075,095	641,453	139,084	11,985	161,720	44,890,915	46,645,483
Montgomery	1,549,243,644	1,310,821,061	98,826,280	92,124,712	19,007,650	2,753,644	258,528,536	3,331,305,527	2,942,313,657
Prince George's	977,715,452	523,596,668	34,105,770	83,103,276	5,895,774	12,996,148	104,407,207	1,741,820,295	1,643,669,279
Queen Anne's	63,138,280	42,889,715	5,071,011	1,837,363	480,752	155,396	1,505,240	115,077,757	119,799,949
St. Mary's	104,543,652	81,002,813	5,494,821	5,573,007	769,679	79,935	2,536,907	200,000,814	215,278,487
Somerset	14,448,793	6,882,133	401,765	0	69,671	16,803	0	21,819,165	33,206,306
Talbot	34,726,851	28,562,934	5,887,703	3,505,646	1,215,271	36,065	62,161	73,996,631	78,874,004
Washington	118,532,386	73,603,292	6,078,677	2,399,022	2,048,632	281,568	513,535	203,457,112	233,100,259
Wicomico	62,593,633	46,070,753	2,860,521	0	932,273	183,292	859,759	113,500,231	129,681,389
Worcester	117,963,356	13,690,331	5,437,913	3,278,524	14,707,093	481,275	1,513,883	157,072,375	170,890,621
<b>Total</b>	<b>\$7,367,196,413</b>	<b>\$4,808,669,369</b>	<b>\$376,944,513</b>	<b>\$388,126,205</b>	<b>\$114,259,009</b>	<b>\$44,963,499</b>	<b>\$517,028,093</b>	<b>\$13,617,187,101</b>	<b>\$14,059,133,706</b>

Note: Property tax revenues for Charles, Frederick, and Howard counties include special fire district tax. Property tax revenues for Montgomery County include special fire, mass transit, and recreation district taxes.

Source: Department of Legislative Services, County Budgets

## Appendix 2

# County Government Revenues – Fiscal 2016

<u>County</u>	<u>Property Tax</u>	<u>Income Tax</u>	<u>Recordation Tax</u>	<u>Transfer Tax</u>	<u>Hotel/Motel Tax</u>	<u>Admissions/ Amusement Tax</u>	<u>Other Local Taxes</u>	<u>Total Local Taxes</u>	<u>Total General Fund Revenues</u>
Allegany	\$40,922,513	\$24,859,683	\$1,250,000	\$425,000	\$1,024,345	\$220,000	\$492,000	\$69,193,541	\$84,577,664
Anne Arundel	679,190,400	455,000,000	48,000,000	49,000,000	14,100,000	8,540,000	19,342,000	1,273,172,400	1,380,654,800
Baltimore City	815,302,574	311,206,939	32,054,000	34,499,000	32,031,151	7,690,000	86,764,400	1,319,548,064	1,732,470,419
Baltimore	893,320,725	713,149,282	35,000,000	71,000,000	10,026,305	5,531,923	30,902,451	1,758,930,686	1,961,532,630
Calvert	138,857,103	74,550,000	6,300,000	0	800,000	30,000	1,420,000	221,957,103	238,847,277
Caroline	24,916,884	11,800,000	1,200,000	250,000	46,463	0	224,000	38,437,347	44,995,349
Carroll	195,795,700	143,410,440	12,600,000	0	351,200	298,700	5,001,870	357,457,910	379,962,320
Cecil	106,987,439	55,717,765	5,000,000	1,254,878	91,536	135,000	452,817	169,639,435	178,308,175
Charles	216,776,500	125,817,400	11,300,000	4,683,200	949,000	797,200	30,000	360,353,300	365,682,800
Dorchester	28,882,696	11,966,549	1,600,000	600,000	300,000	500	345,273	43,695,018	52,314,110
Frederick	276,694,557	192,924,600	24,897,097	0	1,331,506	0	1,494,600	497,342,360	512,319,440
Garrett	45,919,783	10,821,000	1,500,000	1,403,500	2,100,000	890,000	387,600	63,021,883	85,467,126
Harford	287,825,910	203,407,621	10,500,000	12,800,000	2,000,000	545,000	0	517,078,531	502,604,595
Howard	633,762,164	415,900,442	23,000,000	28,000,000	5,255,864	2,700,000	625,746	1,109,244,216	1,023,115,179
Kent	30,241,483	13,000,000	1,178,700	708,343	129,000	10,480	131,743	45,399,749	51,347,550
Montgomery	1,580,847,103	1,438,080,452	100,796,043	110,110,000	19,914,314	2,908,800	255,735,331	3,508,392,043	3,116,872,269
Prince George's	1,041,629,000	539,304,600	43,531,500	100,726,600	9,318,100	12,788,000	111,268,200	1,858,566,000	1,749,042,000
Queen Anne's	63,400,857	44,767,650	5,032,550	1,769,370	520,000	160,000	1,578,805	117,229,232	125,160,950
St. Mary's	105,081,992	86,700,000	5,700,000	4,250,000	725,000	85,000	2,565,000	205,106,992	227,349,549
Somerset	15,343,255	6,150,000	460,000	0	55,000	22,000	0	22,030,255	35,264,998
Talbot	34,924,500	28,000,000	5,200,000	3,200,000	1,200,000	40,000	57,000	72,621,500	78,640,000
Washington	118,695,180	74,910,000	5,800,000	1,500,000	2,350,000	300,000	470,000	204,025,180	206,592,450
Wicomico	61,938,432	41,496,963	2,912,805	0	1,274,790	100,000	878,295	108,601,285	129,000,244
Worcester	127,042,299	14,900,000	5,500,000	3,000,000	13,015,083	560,000	1,150,000	165,167,382	182,450,109
<b>Total</b>	<b>\$7,564,299,049</b>	<b>\$5,037,841,386</b>	<b>\$390,312,695</b>	<b>\$429,179,891</b>	<b>\$118,908,657</b>	<b>\$44,352,603</b>	<b>\$521,317,131</b>	<b>\$14,106,211,412</b>	<b>\$14,444,572,003</b>

Note: Property tax revenues for Charles, Frederick, and Howard counties include special fire district tax. Property tax revenues for Montgomery County include special fire, mass transit, and recreation district taxes.

Source: Department of Legislative Services, County Budgets

## Appendix 3

### County Government Revenues – Fiscal 2017

<u>County</u>	<u>Property Tax</u>	<u>Income Tax</u>	<u>Recordation Tax</u>	<u>Transfer Tax</u>	<u>Hotel/Motel Tax</u>	<u>Admissions/ Amusement Tax</u>	<u>Other Local Taxes</u>	<u>Total Local Taxes</u>	<u>Total General Fund Revenues</u>
Allegany	\$41,411,035	\$27,149,213	\$1,100,000	\$400,000	\$1,024,345	\$250,000	\$462,000	\$71,796,593	\$86,262,478
Anne Arundel	696,935,300	463,000,000	47,000,000	48,000,000	14,712,000	8,837,000	19,402,000	1,297,886,300	1,447,804,100
Baltimore City	852,566,712	317,656,198	35,634,000	28,916,321	33,000,000	8,465,000	90,762,928	1,367,001,159	1,762,781,454
Baltimore	916,282,901	739,104,822	36,500,000	73,000,000	10,242,652	4,998,896	31,057,643	1,811,186,914	1,986,320,368
Calvert	146,707,103	80,000,000	6,426,000	0	750,000	30,000	1,370,000	235,283,103	246,774,973
Caroline	25,127,260	12,450,000	1,400,000	599,344	46,000	0	234,000	39,856,604	45,525,947
Carroll	200,453,917	152,106,065	13,500,000	0	315,830	306,000	2,647,050	369,328,862	388,407,000
Cecil	107,532,352	56,439,257	5,000,000	1,545,390	100,136	135,000	435,000	171,187,135	182,959,458
Charles	223,510,000	120,591,000	11,300,000	5,000,000	1,027,000	737,000	12,500	362,177,500	375,542,600
Dorchester	29,469,789	12,520,637	1,600,000	693,375	315,000	500	331,000	44,930,301	52,762,588
Frederick	290,568,514	205,212,335	28,556,714	0	1,331,506	0	1,494,500	527,163,569	535,258,625
Garrett	47,690,172	11,950,000	1,500,000	1,403,500	2,300,000	890,000	397,600	66,131,272	75,013,177
Harford	291,961,000	213,000,000	12,450,000	15,000,000	2,025,000	530,000	0	534,966,000	524,570,000
Howard	651,960,371	430,586,155	23,175,000	28,000,000	5,534,805	2,123,657	630,000	1,142,009,988	1,060,647,001
Kent	30,477,131	12,386,099	943,492	588,720	86,424	20,700	130,000	44,632,566	51,209,953
Montgomery	1,738,669,000	1,487,577,240	142,712,779	108,655,000	20,637,350	3,065,887	256,917,456	3,758,234,712	3,333,783,626
Prince George's	1,070,617,300	554,692,100	45,272,700	105,525,500	9,600,200	16,838,000	107,849,400	1,910,395,200	1,801,340,300
Queen Anne's	64,640,523	46,448,552	4,618,775	1,965,000	530,000	158,100	1,504,775	119,865,725	129,439,127
St. Mary's	106,810,985	89,028,917	5,500,000	5,300,000	775,000	110,000	2,595,000	210,119,902	222,167,023
Somerset	16,021,379	6,800,000	410,000	0	55,000	16,000	0	23,302,379	37,184,474
Talbot	36,014,000	26,000,000	5,300,000	3,300,000	1,200,000	30,000	50,000	71,894,000	79,165,000
Washington	120,495,940	77,500,000	5,800,000	1,851,000	2,523,000	300,000	500,000	208,969,940	211,757,650
Wicomico	62,647,428	46,022,556	3,012,805	0	983,000	100,000	878,295	113,644,084	134,975,700
Worcester	129,791,205	18,300,000	5,500,000	3,250,000	13,112,583	500,000	1,150,000	171,603,788	188,872,655
<b>Total</b>	<b>\$7,898,361,317</b>	<b>\$5,206,521,146</b>	<b>\$444,212,265</b>	<b>\$432,993,150</b>	<b>\$122,226,831</b>	<b>\$48,441,740</b>	<b>\$520,811,147</b>	<b>\$14,673,567,596</b>	<b>\$14,960,525,277</b>

Note: Property tax revenues for Charles and Howard counties include special fire district tax. Property tax revenues for Montgomery County include special fire, mass transit, and recreation district taxes.

Source: Department of Legislative Services, County Budgets

## Appendix 4

# Property Tax Revenue Trend for Fiscal 2015-2017

County	FY 2015	FY 2016	FY 2017	FY 2015-2016		FY 2016-2017		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$41,737,685	\$40,922,513	\$41,411,035	-\$815,172	-2.0%	\$488,522	1.2%	-0.4%
Anne Arundel	661,778,234	679,190,400	696,935,300	17,412,166	2.6%	17,744,900	2.6%	2.6%
Baltimore City	789,820,379	815,302,574	852,566,712	25,482,195	3.2%	37,264,138	4.6%	3.9%
Baltimore	870,115,257	893,320,725	916,282,901	23,205,468	2.7%	22,962,176	2.6%	2.6%
Calvert	138,193,759	138,857,103	146,707,103	663,344	0.5%	7,850,000	5.7%	3.0%
Caroline	24,903,072	24,916,884	25,127,260	13,812	0.1%	210,376	0.8%	0.4%
Carroll	193,069,352	195,795,700	200,453,917	2,726,348	1.4%	4,658,217	2.4%	1.9%
Cecil	102,729,741	106,987,439	107,532,352	4,257,698	4.1%	544,913	0.5%	2.3%
Charles	211,767,123	216,776,500	223,510,000	5,009,377	2.4%	6,733,500	3.1%	2.7%
Dorchester	29,892,908	28,882,696	29,469,789	-1,010,212	-3.4%	587,093	2.0%	-0.7%
Frederick	271,399,557	276,694,557	290,568,514	5,295,000	2.0%	13,873,957	5.0%	3.5%
Garrett	45,775,336	45,919,783	47,690,172	144,447	0.3%	1,770,389	3.9%	2.1%
Harford	286,314,317	287,825,910	291,961,000	1,511,593	0.5%	4,135,090	1.4%	1.0%
Howard	626,905,563	633,762,164	651,960,371	6,856,601	1.1%	18,198,207	2.9%	2.0%
Kent	29,888,083	30,241,483	30,477,131	353,400	1.2%	235,648	0.8%	1.0%
Montgomery	1,549,243,644	1,580,847,103	1,738,669,000	31,603,459	2.0%	157,821,897	10.0%	5.9%
Prince George's	977,715,452	1,041,629,000	1,070,617,300	63,913,548	6.5%	28,988,300	2.8%	4.6%
Queen Anne's	63,138,280	63,400,857	64,640,523	262,577	0.4%	1,239,666	2.0%	1.2%
St. Mary's	104,543,652	105,081,992	106,810,985	538,340	0.5%	1,728,993	1.6%	1.1%
Somerset	14,448,793	15,343,255	16,021,379	894,462	6.2%	678,124	4.4%	5.3%
Talbot	34,726,851	34,924,500	36,014,000	197,649	0.6%	1,089,500	3.1%	1.8%
Washington	118,532,386	118,695,180	120,495,940	162,794	0.1%	1,800,760	1.5%	0.8%
Wicomico	62,593,633	61,938,432	62,647,428	-655,201	-1.0%	708,996	1.1%	0.0%
Worcester	117,963,356	127,042,299	129,791,205	9,078,943	7.7%	2,748,906	2.2%	4.9%
<b>Total</b>	<b>\$7,367,196,413</b>	<b>\$7,564,299,049</b>	<b>\$7,898,361,317</b>	<b>\$197,102,636</b>	<b>2.7%</b>	<b>\$334,062,268</b>	<b>4.4%</b>	<b>3.5%</b>

Note: Property tax revenues for Charles, Frederick, and Howard counties include special fire district tax. Property tax revenues for Montgomery County include special fire, mass transit, and recreation district taxes.

Source: Department of Legislative Services, County Budgets

## Appendix 5

### Local Income Tax Revenue Trend for Fiscal 2015-2017

County	FY 2015	FY 2016	FY 2017	FY 2015-2016		FY 2016-2017		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$25,910,575	\$24,859,683	\$27,149,213	-\$1,050,892	-4.1%	\$2,289,530	9.2%	2.4%
Anne Arundel	444,302,777	455,000,000	463,000,000	10,697,223	2.4%	8,000,000	1.8%	2.1%
Baltimore City	307,764,022	311,206,939	317,656,198	3,442,917	1.1%	6,449,259	2.1%	1.6%
Baltimore	696,334,824	713,149,282	739,104,822	16,814,458	2.4%	25,955,540	3.6%	3.0%
Calvert	71,289,228	74,550,000	80,000,000	3,260,772	4.6%	5,450,000	7.3%	5.9%
Caroline	12,279,932	11,800,000	12,450,000	-479,932	-3.9%	650,000	5.5%	0.7%
Carroll	139,356,970	143,410,440	152,106,065	4,053,470	2.9%	8,695,625	6.1%	4.5%
Cecil	53,954,296	55,717,765	56,439,257	1,763,469	3.3%	721,492	1.3%	2.3%
Charles	109,709,956	125,817,400	120,591,000	16,107,444	14.7%	-5,226,400	-4.2%	4.8%
Dorchester	11,829,991	11,966,549	12,520,637	136,558	1.2%	554,088	4.6%	2.9%
Frederick	195,202,656	192,924,600	205,212,335	-2,278,056	-1.2%	12,287,735	6.4%	2.5%
Garrett	11,921,943	10,821,000	11,950,000	-1,100,943	-9.2%	1,129,000	10.4%	0.1%
Harford	193,733,708	203,407,621	213,000,000	9,673,913	5.0%	9,592,379	4.7%	4.9%
Howard	394,985,296	415,900,442	430,586,155	20,915,146	5.3%	14,685,713	3.5%	4.4%
Kent	12,973,495	13,000,000	12,386,099	26,505	0.2%	-613,901	-4.7%	-2.3%
Montgomery	1,310,821,061	1,438,080,452	1,487,577,240	127,259,391	9.7%	49,496,788	3.4%	6.5%
Prince George's	523,596,668	539,304,600	554,692,100	15,707,932	3.0%	15,387,500	2.9%	2.9%
Queen Anne's	42,889,715	44,767,650	46,448,552	1,877,935	4.4%	1,680,902	3.8%	4.1%
St. Mary's	81,002,813	86,700,000	89,028,917	5,697,187	7.0%	2,328,917	2.7%	4.8%
Somerset	6,882,133	6,150,000	6,800,000	-732,133	-10.6%	650,000	10.6%	-0.6%
Talbot	28,562,934	28,000,000	26,000,000	-562,934	-2.0%	-2,000,000	-7.1%	-4.6%
Washington	73,603,292	74,910,000	77,500,000	1,306,708	1.8%	2,590,000	3.5%	2.6%
Wicomico	46,070,753	41,496,963	46,022,556	-4,573,790	-9.9%	4,525,593	10.9%	-0.1%
Worcester	13,690,331	14,900,000	18,300,000	1,209,669	8.8%	3,400,000	22.8%	15.6%
<b>Total</b>	<b>\$4,808,669,369</b>	<b>\$5,037,841,386</b>	<b>\$5,206,521,146</b>	<b>\$229,172,017</b>	<b>4.8%</b>	<b>\$168,679,760</b>	<b>3.3%</b>	<b>4.1%</b>

Source: Department of Legislative Services, County Budgets

## Appendix 6

### Recordation Tax Revenue Trend for Fiscal 2015-2017

County	FY 2015	FY 2016	FY 2017	FY 2015-2016		FY 2016-2017		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$1,031,559	\$1,250,000	\$1,100,000	\$218,441	21.2%	-\$150,000	-12.0%	3.3%
Anne Arundel	42,870,526	48,000,000	47,000,000	5,129,474	12.0%	-1,000,000	-2.1%	4.7%
Baltimore City	34,111,424	32,054,000	35,634,000	-2,057,424	-6.0%	3,580,000	11.2%	2.2%
Baltimore	28,446,146	35,000,000	36,500,000	6,553,854	23.0%	1,500,000	4.3%	13.3%
Calvert	6,308,065	6,300,000	6,426,000	-8,065	-0.1%	126,000	2.0%	0.9%
Caroline	1,662,328	1,200,000	1,400,000	-462,328	-27.8%	200,000	16.7%	-8.2%
Carroll	11,888,637	12,600,000	13,500,000	711,363	6.0%	900,000	7.1%	6.6%
Cecil	5,204,845	5,000,000	5,000,000	-204,845	-3.9%	0	0.0%	-2.0%
Charles	16,918,007	11,300,000	11,300,000	-5,618,007	-33.2%	0	0.0%	-18.3%
Dorchester	1,262,253	1,600,000	1,600,000	337,747	26.8%	0	0.0%	12.6%
Frederick	25,906,397	24,897,097	28,556,714	-1,009,300	-3.9%	3,659,617	14.7%	5.0%
Garrett	1,807,149	1,500,000	1,500,000	-307,149	-17.0%	0	0.0%	-8.9%
Harford	13,048,109	10,500,000	12,450,000	-2,548,109	-19.5%	1,950,000	18.6%	-2.3%
Howard	21,239,512	23,000,000	23,175,000	1,760,488	8.3%	175,000	0.8%	4.5%
Kent	1,075,095	1,178,700	943,492	103,605	9.6%	-235,208	-20.0%	-6.3%
Montgomery	98,826,280	100,796,043	142,712,779	1,969,763	2.0%	41,916,736	41.6%	20.2%
Prince George's	34,105,770	43,531,500	45,272,700	9,425,730	27.6%	1,741,200	4.0%	15.2%
Queen Anne's	5,071,011	5,032,550	4,618,775	-38,461	-0.8%	-413,775	-8.2%	-4.6%
St. Mary's	5,494,821	5,700,000	5,500,000	205,179	3.7%	-200,000	-3.5%	0.0%
Somerset	401,765	460,000	410,000	58,235	14.5%	-50,000	-10.9%	1.0%
Talbot	5,887,703	5,200,000	5,300,000	-687,703	-11.7%	100,000	1.9%	-5.1%
Washington	6,078,677	5,800,000	5,800,000	-278,677	-4.6%	0	0.0%	-2.3%
Wicomico	2,860,521	2,912,805	3,012,805	52,284	1.8%	100,000	3.4%	2.6%
Worcester	5,437,913	5,500,000	5,500,000	62,087	1.1%	0	0.0%	0.6%
<b>Total</b>	<b>\$376,944,513</b>	<b>\$390,312,695</b>	<b>\$444,212,265</b>	<b>\$13,368,182</b>	<b>3.5%</b>	<b>\$53,899,570</b>	<b>13.8%</b>	<b>8.6%</b>

Source: Department of Legislative Services, County Budgets



## Appendix 7

### Transfer Tax Revenue Trend for Fiscal 2015-2017

County	FY 2015	FY 2016	FY 2017	FY 2015-2016		FY 2016-2017		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$387,898	\$425,000	\$400,000	\$37,102	9.6%	-\$25,000	-5.9%	1.5%
Anne Arundel	46,827,107	49,000,000	48,000,000	2,172,893	4.6%	-1,000,000	-2.0%	1.2%
Baltimore City	36,801,231	34,499,000	28,916,321	-2,302,231	-6.3%	-5,582,679	-16.2%	-11.4%
Baltimore	63,024,975	71,000,000	73,000,000	7,975,025	12.7%	2,000,000	2.8%	7.6%
Calvert	0	0	0	0	N/A	0	N/A	N/A
Caroline	534,257	250,000	599,344	-284,257	-53.2%	349,344	139.7%	5.9%
Carroll	0	0	0	0	N/A	0	N/A	N/A
Cecil	27,836	1,254,878	1,545,390	1,227,042	4408.1%	290,512	23.2%	645.1%
Charles	0	4,683,200	5,000,000	4,683,200	N/A	316,800	6.8%	N/A
Dorchester	703,685	600,000	693,375	-103,685	-14.7%	93,375	15.6%	-0.7%
Frederick	0	0	0	0	N/A	0	N/A	N/A
Garrett	1,480,359	1,403,500	1,403,500	-76,859	-5.2%	0	0.0%	-2.6%
Harford	14,911,664	12,800,000	15,000,000	-2,111,664	-14.2%	2,200,000	17.2%	0.3%
Howard	30,964,190	28,000,000	28,000,000	-2,964,190	-9.6%	0	0.0%	-4.9%
Kent	641,453	708,343	588,720	66,890	10.4%	-119,623	-16.9%	-4.2%
Montgomery	92,124,712	110,110,000	108,655,000	17,985,288	19.5%	-1,455,000	-1.3%	8.6%
Prince George's	83,103,276	100,726,600	105,525,500	17,623,324	21.2%	4,798,900	4.8%	12.7%
Queen Anne's	1,837,363	1,769,370	1,965,000	-67,993	-3.7%	195,630	11.1%	3.4%
St. Mary's	5,573,007	4,250,000	5,300,000	-1,323,007	-23.7%	1,050,000	24.7%	-2.5%
Somerset	0	0	0	0	N/A	0	N/A	N/A
Talbot	3,505,646	3,200,000	3,300,000	-305,646	-8.7%	100,000	3.1%	-3.0%
Washington	2,399,022	1,500,000	1,851,000	-899,022	-37.5%	351,000	23.4%	-12.2%
Wicomico	0	0	0	0	N/A	0	N/A	N/A
Worcester	3,278,524	3,000,000	3,250,000	-278,524	-8.5%	250,000	8.3%	-0.4%
<b>Total</b>	<b>\$388,126,205</b>	<b>\$429,179,891</b>	<b>\$432,993,150</b>	<b>\$41,053,686</b>	<b>10.6%</b>	<b>\$3,813,259</b>	<b>0.9%</b>	<b>5.6%</b>

Source: Department of Legislative Services, County Budgets

## Appendix 8

### Hotel/Motel Tax Revenue Trend for Fiscal 2015-2017

County	FY 2015	FY 2016	FY 2017	FY 2015-2016		FY 2016-2017		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$978,088	\$1,024,345	\$1,024,345	\$46,257	4.7%	\$0	0.0%	2.3%
Anne Arundel	13,830,709	14,100,000	14,712,000	269,291	1.9%	612,000	4.3%	3.1%
Baltimore City	32,666,250	32,031,151	33,000,000	-635,099	-1.9%	968,849	3.0%	0.5%
Baltimore	9,619,401	10,026,305	10,242,652	406,904	4.2%	216,347	2.2%	3.2%
Calvert	718,807	800,000	750,000	81,193	11.3%	-50,000	-6.3%	2.1%
Caroline	46,343	46,463	46,000	120	0.3%	-463	-1.0%	-0.4%
Carroll	284,101	351,200	315,830	67,099	23.6%	-35,370	-10.1%	5.4%
Cecil	97,123	91,536	100,136	-5,587	-5.8%	8,600	9.4%	1.5%
Charles	1,026,772	949,000	1,027,000	-77,772	-7.6%	78,000	8.2%	0.0%
Dorchester	313,671	300,000	315,000	-13,671	-4.4%	15,000	5.0%	0.2%
Frederick	1,333,667	1,331,506	1,331,506	-2,161	-0.2%	0	0.0%	-0.1%
Garrett	2,384,690	2,100,000	2,300,000	-284,690	-11.9%	200,000	9.5%	-1.8%
Harford	740,827	2,000,000	2,025,000	1,259,173	170.0%	25,000	1.3%	65.3%
Howard	4,952,681	5,255,864	5,534,805	303,183	6.1%	278,941	5.3%	5.7%
Kent	139,084	129,000	86,424	-10,084	-7.3%	-42,576	-33.0%	-21.2%
Montgomery	19,007,650	19,914,314	20,637,350	906,664	4.8%	723,036	3.6%	4.2%
Prince George's	5,895,774	9,318,100	9,600,200	3,422,326	58.0%	282,100	3.0%	27.6%
Queen Anne's	480,752	520,000	530,000	39,248	8.2%	10,000	1.9%	5.0%
St. Mary's	769,679	725,000	775,000	-44,679	-5.8%	50,000	6.9%	0.3%
Somerset	69,671	55,000	55,000	-14,671	-21.1%	0	0.0%	-11.2%
Talbot	1,215,271	1,200,000	1,200,000	-15,271	-1.3%	0	0.0%	-0.6%
Washington	2,048,632	2,350,000	2,523,000	301,368	14.7%	173,000	7.4%	11.0%
Wicomico	932,273	1,274,790	983,000	342,517	36.7%	-291,790	-22.9%	2.7%
Worcester	14,707,093	13,015,083	13,112,583	-1,692,010	-11.5%	97,500	0.7%	-5.6%
<b>Total</b>	<b>\$114,259,009</b>	<b>\$118,908,657</b>	<b>\$122,226,831</b>	<b>\$4,649,648</b>	<b>4.1%</b>	<b>\$3,318,174</b>	<b>2.8%</b>	<b>3.4%</b>

Source: Department of Legislative Services, County Budgets

## Appendix 9

### Admissions and Amusement Tax Revenue Trend for Fiscal 2015-2017

County	FY 2015	FY 2016	FY 2017	FY 2015-2016		FY 2016-2017		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$320,462	\$220,000	\$250,000	-\$100,462	-31.3%	\$30,000	13.6%	-11.7%
Anne Arundel	8,404,163	8,540,000	8,837,000	135,837	1.6%	297,000	3.5%	2.5%
Baltimore City	8,235,793	7,690,000	8,465,000	-545,793	-6.6%	775,000	10.1%	1.4%
Baltimore	5,485,855	5,531,923	4,998,896	46,068	0.8%	-533,027	-9.6%	-4.5%
Calvert	17,598	30,000	30,000	12,402	70.5%	0	0.0%	30.6%
Caroline	0	0	0	0	N/A	0	N/A	N/A
Carroll	353,936	298,700	306,000	-55,236	-15.6%	7,300	2.4%	-7.0%
Cecil	125,507	135,000	135,000	9,493	7.6%	0	0.0%	3.7%
Charles	753,104	797,200	737,000	44,096	5.9%	-60,200	-7.6%	-1.1%
Dorchester	435	500	500	65	14.9%	0	0.0%	7.2%
Frederick	0	0	0	0	N/A	0	N/A	N/A
Garrett	751,904	890,000	890,000	138,096	18.4%	0	0.0%	8.8%
Harford	532,158	545,000	530,000	12,842	2.4%	-15,000	-2.8%	-0.2%
Howard	2,986,473	2,700,000	2,123,657	-286,473	-9.6%	-576,343	-21.3%	-15.7%
Kent	11,985	10,480	20,700	-1,505	-12.6%	10,220	97.5%	31.4%
Montgomery	2,753,644	2,908,800	3,065,887	155,156	5.6%	157,087	5.4%	5.5%
Prince George's	12,996,148	12,788,000	16,838,000	-208,148	-1.6%	4,050,000	31.7%	13.8%
Queen Anne's	155,396	160,000	158,100	4,604	3.0%	-1,900	-1.2%	0.9%
St. Mary's	79,935	85,000	110,000	5,065	6.3%	25,000	29.4%	17.3%
Somerset	16,803	22,000	16,000	5,197	30.9%	-6,000	-27.3%	-2.4%
Talbot	36,065	40,000	30,000	3,935	10.9%	-10,000	-25.0%	-8.8%
Washington	281,568	300,000	300,000	18,432	6.5%	0	0.0%	3.2%
Wicomico	183,292	100,000	100,000	-83,292	-45.4%	0	0.0%	-26.1%
Worcester	481,275	560,000	500,000	78,725	16.4%	-60,000	-10.7%	1.9%
<b>Total</b>	<b>\$44,963,499</b>	<b>\$44,352,603</b>	<b>\$48,441,740</b>	<b>-\$610,896</b>	<b>-1.4%</b>	<b>\$4,089,137</b>	<b>9.2%</b>	<b>3.8%</b>

Source: Department of Legislative Services, County Budgets

## Appendix 10

### Total Local Taxes for Fiscal 2015-2017

County	FY 2015	FY 2016	FY 2017	FY 2015-2016		FY 2016-2017		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$70,821,090	\$69,193,541	\$71,796,593	-\$1,627,549	-2.3%	\$2,603,052	3.8%	0.7%
Anne Arundel	1,237,013,688	1,273,172,400	1,297,886,300	36,158,712	2.9%	24,713,900	1.9%	2.4%
Baltimore City	1,298,676,667	1,319,548,064	1,367,001,159	20,871,397	1.6%	47,453,095	3.6%	2.6%
Baltimore	1,703,481,435	1,758,930,686	1,811,186,914	55,449,251	3.3%	52,256,228	3.0%	3.1%
Calvert	218,074,582	221,957,103	235,283,103	3,882,521	1.8%	13,326,000	6.0%	3.9%
Caroline	39,653,677	38,437,347	39,856,604	-1,216,330	-3.1%	1,419,257	3.7%	0.3%
Carroll	347,564,748	357,457,910	369,328,862	9,893,162	2.8%	11,870,952	3.3%	3.1%
Cecil	162,566,956	169,639,435	171,187,135	7,072,479	4.4%	1,547,700	0.9%	2.6%
Charles	340,187,238	360,353,300	362,177,500	20,166,062	5.9%	1,824,200	0.5%	3.2%
Dorchester	44,270,785	43,695,018	44,930,301	-575,767	-1.3%	1,235,283	2.8%	0.7%
Frederick	495,421,468	497,342,360	527,163,569	1,920,892	0.4%	29,821,209	6.0%	3.2%
Garrett	64,574,573	63,021,883	66,131,272	-1,552,690	-2.4%	3,109,389	4.9%	1.2%
Harford	509,280,783	517,078,531	534,966,000	7,797,748	1.5%	17,887,469	3.5%	2.5%
Howard	1,082,658,589	1,109,244,216	1,142,009,988	26,585,627	2.5%	32,765,772	3.0%	2.7%
Kent	44,890,915	45,399,749	44,632,566	508,834	1.1%	-767,183	-1.7%	-0.3%
Montgomery	3,331,305,527	3,508,392,043	3,758,234,712	177,086,516	5.3%	249,842,669	7.1%	6.2%
Prince George's	1,741,820,295	1,858,566,000	1,910,395,200	116,745,705	6.7%	51,829,200	2.8%	4.7%
Queen Anne's	115,077,757	117,229,232	119,865,725	2,151,475	1.9%	2,636,493	2.2%	2.1%
St. Mary's	200,000,814	205,106,992	210,119,902	5,106,178	2.6%	5,012,910	2.4%	2.5%
Somerset	21,819,165	22,030,255	23,302,379	211,090	1.0%	1,272,124	5.8%	3.3%
Talbot	73,996,631	72,621,500	71,894,000	-1,375,131	-1.9%	-727,500	-1.0%	-1.4%
Washington	203,457,112	204,025,180	208,969,940	568,068	0.3%	4,944,760	2.4%	1.3%
Wicomico	113,500,231	108,601,285	113,644,084	-4,898,946	-4.3%	5,042,799	4.6%	0.1%
Worcester	157,072,375	165,167,382	171,603,788	8,095,007	5.2%	6,436,406	3.9%	4.5%
<b>Total</b>	<b>\$13,617,187,101</b>	<b>\$14,106,211,412</b>	<b>\$14,673,567,596</b>	<b>\$489,024,311</b>	<b>3.6%</b>	<b>\$567,356,184</b>	<b>4.0%</b>	<b>3.8%</b>

Source: Department of Legislative Services, County Budgets

## Appendix 11

### Total General Fund Revenues for Fiscal 2015-2017

County	FY 2015	FY 2016	FY 2017	FY 2015-2016		FY 2016-2017		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$85,759,435	\$84,577,664	\$86,262,478	-\$1,181,771	-1.4%	\$1,684,814	2.0%	0.3%
Anne Arundel	1,342,510,587	1,380,654,800	1,447,804,100	38,144,213	2.8%	67,149,300	4.9%	3.8%
Baltimore City	1,690,244,442	1,732,470,419	1,762,781,454	42,225,977	2.5%	30,311,035	1.7%	2.1%
Baltimore	1,839,452,699	1,961,532,630	1,986,320,368	122,079,931	6.6%	24,787,738	1.3%	3.9%
Calvert	239,540,780	238,847,277	246,774,973	-693,503	-0.3%	7,927,696	3.3%	1.5%
Caroline	45,337,862	44,995,349	45,525,947	-342,513	-0.8%	530,598	1.2%	0.2%
Carroll	426,003,646	379,962,320	388,407,000	-46,041,326	-10.8%	8,444,680	2.2%	-4.5%
Cecil	174,197,349	178,308,175	182,959,458	4,110,826	2.4%	4,651,283	2.6%	2.5%
Charles	386,346,218	365,682,800	375,542,600	-20,663,418	-5.3%	9,859,800	2.7%	-1.4%
Dorchester	50,619,468	52,314,110	52,762,588	1,694,642	3.3%	448,478	0.9%	2.1%
Frederick	518,363,110	512,319,440	535,258,625	-6,043,670	-1.2%	22,939,185	4.5%	1.6%
Garrett	76,205,951	85,467,126	75,013,177	9,261,175	12.2%	-10,453,949	-12.2%	-0.8%
Harford	556,179,428	502,604,595	524,570,000	-53,574,833	-9.6%	21,965,405	4.4%	-2.9%
Howard	1,014,913,297	1,023,115,179	1,060,647,001	8,201,882	0.8%	37,531,822	3.7%	2.2%
Kent	46,645,483	51,347,550	51,209,953	4,702,067	10.1%	-137,597	-0.3%	4.8%
Montgomery	2,942,313,657	3,116,872,269	3,333,783,626	174,558,612	5.9%	216,911,357	7.0%	6.4%
Prince George's	1,643,669,279	1,749,042,000	1,801,340,300	105,372,721	6.4%	52,298,300	3.0%	4.7%
Queen Anne's	119,799,949	125,160,950	129,439,127	5,361,001	4.5%	4,278,177	3.4%	3.9%
St. Mary's	215,278,487	227,349,549	222,167,023	12,071,062	5.6%	-5,182,526	-2.3%	1.6%
Somerset	33,206,306	35,264,998	37,184,474	2,058,692	6.2%	1,919,476	5.4%	5.8%
Talbot	78,874,004	78,640,000	79,165,000	-234,004	-0.3%	525,000	0.7%	0.2%
Washington	233,100,259	206,592,450	211,757,650	-26,507,809	-11.4%	5,165,200	2.5%	-4.7%
Wicomico	129,681,389	129,000,244	134,975,700	-681,145	-0.5%	5,975,456	4.6%	2.0%
Worcester	170,890,621	182,450,109	188,872,655	11,559,488	6.8%	6,422,546	3.5%	5.1%
<b>Total</b>	<b>\$14,059,133,706</b>	<b>\$14,444,572,003</b>	<b>\$14,960,525,277</b>	<b>\$385,438,297</b>	<b>2.7%</b>	<b>\$515,953,274</b>	<b>3.6%</b>	<b>3.2%</b>

Note: The general fund revenue amount in Carroll County for fiscal 2015 includes \$52.6 million in one-time revenues from refunding bonds.

Source: Department of Legislative Services, County Budgets

## Appendix 12

### County Assessable Base – Real Property Tax Base

(\$ in Thousands)

County	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018 E
Allegany	\$2,586,972	\$2,846,492	\$3,065,071	\$3,484,452	\$3,672,486	\$3,671,981	\$3,624,666	\$3,579,448	\$3,547,929	\$3,532,916	\$3,551,502	\$3,553,665
Anne Arundel	58,289,078	69,284,375	79,234,802	84,100,226	82,254,827	76,998,283	73,705,939	73,865,355	75,319,059	77,607,370	81,106,243	83,750,738
Baltimore City	23,270,049	27,026,288	31,476,196	36,152,390	37,123,845	35,496,276	33,133,118	32,548,629	33,877,108	35,701,626	38,133,035	37,241,916
Baltimore	59,388,359	69,109,693	78,638,141	85,888,670	86,294,582	81,261,214	77,724,847	75,469,078	75,084,608	76,481,580	78,752,954	81,090,612
Calvert	8,627,574	10,627,594	12,450,810	13,459,525	13,316,625	12,425,111	11,678,345	11,334,235	11,274,400	11,334,748	11,499,919	11,626,267
Caroline	1,998,513	2,370,861	2,765,323	3,095,753	3,079,802	2,846,998	2,705,356	2,550,357	2,499,663	2,484,606	2,484,170	2,485,219
Carroll	14,928,927	17,379,874	19,772,165	21,539,976	20,353,779	19,143,906	18,269,133	17,999,418	17,967,373	18,130,197	18,489,411	18,922,007
Cecil	7,538,061	8,813,334	10,080,287	10,800,442	10,767,002	10,177,098	9,586,913	9,280,440	9,252,797	9,303,122	9,350,770	9,479,584
Charles	12,412,526	15,121,431	17,610,478	18,938,637	17,941,362	16,687,708	15,809,223	15,414,254	15,465,732	15,718,928	16,370,791	16,861,917
Dorchester	2,266,874	2,695,155	3,102,840	3,391,676	3,416,216	3,108,058	3,001,778	2,861,600	2,782,627	2,773,657	2,760,580	2,765,988
Frederick	21,956,977	26,254,477	29,825,708	31,678,985	29,464,122	26,861,626	25,596,214	25,433,656	25,856,626	26,739,905	27,862,421	28,638,536
Garrett	3,272,030	3,764,637	4,232,240	4,573,168	4,858,041	4,846,248	4,636,840	4,621,273	4,260,262	4,257,322	4,302,146	4,305,555
Harford	18,994,224	21,990,003	25,200,084	27,465,303	27,595,623	26,409,869	25,821,377	25,569,637	25,695,399	25,964,093	26,480,556	27,152,143
Howard	34,805,181	40,562,971	46,143,463	48,528,784	46,468,365	43,424,892	42,459,610	42,755,118	43,875,445	45,767,761	47,734,585	48,974,930
Kent	2,143,116	2,499,547	2,880,110	3,180,936	3,246,033	3,119,848	3,021,073	2,976,520	2,909,297	2,905,825	2,899,135	2,899,153
Montgomery	141,896,429	164,467,981	182,975,851	183,562,521	175,163,507	163,840,448	159,469,990	161,008,847	165,097,133	172,106,721	179,140,567	184,530,858
Prince George's	59,911,071	71,568,514	85,687,003	95,828,317	95,961,368	83,077,561	76,308,869	73,074,771	73,896,653	76,612,580	81,938,105	86,014,887
Queen Anne's	6,111,806	7,299,651	8,358,833	8,987,459	8,688,003	8,486,036	7,967,775	7,636,884	7,582,753	7,594,933	7,758,144	7,893,327
St. Mary's	7,966,644	9,530,468	11,328,477	12,601,733	12,920,612	12,307,028	11,937,100	11,806,248	11,801,792	11,910,055	12,034,355	12,117,578
Somerset	1,116,304	1,333,556	1,564,620	1,685,922	1,698,004	1,615,002	1,410,142	1,417,905	1,357,895	1,369,900	1,363,237	1,349,127
Talbot	6,696,088	7,875,276	9,099,478	10,085,641	10,079,566	9,672,774	9,261,945	8,789,477	8,470,761	8,339,903	8,361,570	8,353,577
Washington	9,570,528	11,348,229	13,202,049	14,297,018	13,646,825	12,725,241	12,297,143	11,906,479	11,794,130	11,884,566	12,066,290	12,240,195
Wicomico	5,141,070	5,873,614	6,698,775	7,258,815	7,184,163	6,629,389	6,171,303	5,832,822	5,690,278	5,737,704	5,777,701	5,894,685
Worcester	14,185,180	17,038,234	20,092,743	18,968,635	17,864,742	17,221,019	15,454,392	14,526,197	14,527,882	14,498,234	14,811,576	15,088,576
<b>Statewide</b>	<b>\$525,073,581</b>	<b>\$616,682,254</b>	<b>\$705,485,547</b>	<b>\$749,554,984</b>	<b>\$733,059,499</b>	<b>\$682,053,614</b>	<b>\$651,053,089</b>	<b>\$642,258,648</b>	<b>\$649,887,601</b>	<b>\$668,758,250</b>	<b>\$695,029,763</b>	<b>\$713,231,040</b>

Source: State Department of Assessments and Taxation

## Appendix 13

### County Assessable Base – Real Property Tax Base (Annual Percent Change)

County	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018 E
Allegany	10.0%	7.7%	13.7%	5.4%	0.0%	-1.3%	-1.2%	-0.9%	-0.4%	0.5%	0.1%
Anne Arundel	18.9%	14.4%	6.1%	-2.2%	-6.4%	-4.3%	0.2%	2.0%	3.0%	4.5%	3.3%
Baltimore City	16.1%	16.5%	14.9%	2.7%	-4.4%	-6.7%	-1.8%	4.1%	5.4%	6.8%	-2.3%
Baltimore	16.4%	13.8%	9.2%	0.5%	-5.8%	-4.4%	-2.9%	-0.5%	1.9%	3.0%	3.0%
Calvert	23.2%	17.2%	8.1%	-1.1%	-6.7%	-6.0%	-2.9%	-0.5%	0.5%	1.5%	1.1%
Caroline	18.6%	16.6%	11.9%	-0.5%	-7.6%	-5.0%	-5.7%	-2.0%	-0.6%	0.0%	0.0%
Carroll	16.4%	13.8%	8.9%	-5.5%	-5.9%	-4.6%	-1.5%	-0.2%	0.9%	2.0%	2.3%
Cecil	16.9%	14.4%	7.1%	-0.3%	-5.5%	-5.8%	-3.2%	-0.3%	0.5%	0.5%	1.4%
Charles	21.8%	16.5%	7.5%	-5.3%	-7.0%	-5.3%	-2.5%	0.3%	1.6%	4.1%	3.0%
Dorchester	18.9%	15.1%	9.3%	0.7%	-9.0%	-3.4%	-4.7%	-2.8%	-0.3%	-0.5%	0.2%
Frederick	19.6%	13.6%	6.2%	-7.0%	-8.8%	-4.7%	-0.6%	1.7%	3.4%	4.2%	2.8%
Garrett	15.1%	12.4%	8.1%	6.2%	-0.2%	-4.3%	-0.3%	-7.8%	-0.1%	1.1%	0.1%
Harford	15.8%	14.6%	9.0%	0.5%	-4.3%	-2.2%	-1.0%	0.5%	1.0%	2.0%	2.5%
Howard	16.5%	13.8%	5.2%	-4.2%	-6.5%	-2.2%	0.7%	2.6%	4.3%	4.3%	2.6%
Kent	16.6%	15.2%	10.4%	2.0%	-3.9%	-3.2%	-1.5%	-2.3%	-0.1%	-0.2%	0.0%
Montgomery	15.9%	11.3%	0.3%	-4.6%	-6.5%	-2.7%	1.0%	2.5%	4.2%	4.1%	3.0%
Prince George's	19.5%	19.7%	11.8%	0.1%	-13.4%	-8.1%	-4.2%	1.1%	3.7%	7.0%	5.0%
Queen Anne's	19.4%	14.5%	7.5%	-3.3%	-2.3%	-6.1%	-4.2%	-0.7%	0.2%	2.1%	1.7%
St. Mary's	19.6%	18.9%	11.2%	2.5%	-4.7%	-3.0%	-1.1%	0.0%	0.9%	1.0%	0.7%
Somerset	19.5%	17.3%	7.8%	0.7%	-4.9%	-12.7%	0.6%	-4.2%	0.9%	-0.5%	-1.0%
Talbot	17.6%	15.5%	10.8%	-0.1%	-4.0%	-4.2%	-5.1%	-3.6%	-1.5%	0.3%	-0.1%
Washington	18.6%	16.3%	8.3%	-4.5%	-6.8%	-3.4%	-3.2%	-0.9%	0.8%	1.5%	1.4%
Wicomico	14.2%	14.0%	8.4%	-1.0%	-7.7%	-6.9%	-5.5%	-2.4%	0.8%	0.7%	2.0%
Worcester	20.1%	17.9%	-5.6%	-5.8%	-3.6%	-10.3%	-6.0%	0.0%	-0.2%	2.2%	1.9%
<b>Statewide</b>	<b>17.4%</b>	<b>14.4%</b>	<b>6.2%</b>	<b>-2.2%</b>	<b>-7.0%</b>	<b>-4.5%</b>	<b>-1.4%</b>	<b>1.2%</b>	<b>2.9%</b>	<b>3.9%</b>	<b>2.6%</b>

Source: State Department of Assessments and Taxation

## Appendix 14

### Assessable Base Loss Due to Homestead Tax Credit (\$ in Thousands)

County	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018 E
Allegany	\$10,242	\$47,204	\$101,116	\$171,351	\$152,059	\$69,466	\$33,294	\$16,430	\$7,321	\$3,655	\$3,737	\$4,379
Anne Arundel	12,046,510	17,771,980	23,300,341	24,338,805	20,411,826	15,424,859	12,094,879	10,418,753	8,564,128	8,495,721	8,644,948	9,085,675
Baltimore City	1,671,683	3,220,510	5,220,572	6,573,441	6,268,735	5,249,768	4,175,270	2,954,215	1,970,097	1,745,706	1,588,697	1,533,323
Baltimore	5,803,205	10,839,535	15,630,533	18,189,751	15,397,942	9,962,810	5,855,758	3,154,084	1,607,788	1,187,540	1,085,818	1,147,203
Calvert	497,824	1,037,336	1,516,813	1,468,778	680,760	124,333	18,879	5,364	1,607	2,030	790	815
Caroline	63,336	205,125	368,555	487,848	366,264	185,544	94,546	37,553	18,054	11,917	9,161	7,718
Carroll	1,150,377	2,230,615	3,268,030	3,642,355	1,808,116	598,963	174,961	62,040	21,240	18,185	22,133	30,832
Cecil	247,212	566,520	888,369	870,739	477,078	122,164	17,682	5,015	2,270	1,636	3,948	12,027
Charles	604,418	1,592,057	2,580,827	2,427,703	1,185,534	331,320	47,078	22,567	7,217	5,762	7,539	12,067
Dorchester	103,946	237,320	385,938	474,081	383,081	307,733	120,048	54,907	28,667	18,328	12,602	10,320
Frederick	1,982,915	3,867,882	5,378,543	5,420,640	2,874,169	909,398	208,166	84,530	43,155	49,624	60,879	79,771
Garrett	61,379	100,114	162,678	205,961	223,520	171,202	118,613	86,732	35,692	25,532	19,108	14,772
Harford	612,075	1,401,691	2,073,317	2,032,101	1,393,042	306,981	49,903	17,601	9,256	7,016	9,004	12,585
Howard	5,145,603	8,070,139	10,463,621	10,586,057	6,937,135	3,537,224	1,932,094	1,125,312	626,948	467,115	393,498	319,392
Kent	159,852	255,124	362,585	430,316	398,989	272,180	194,766	142,073	78,858	60,881	44,109	34,480
Montgomery	15,396,531	22,169,248	24,312,071	14,886,799	5,110,593	706,249	233,952	117,012	115,441	74,848	85,475	93,812
Prince George's	8,186,806	13,862,381	19,673,315	24,051,231	21,071,375	10,984,535	5,370,280	2,836,494	2,036,126	2,401,925	3,871,868	5,571,588
Queen Anne's	539,784	970,047	1,390,678	1,467,674	1,014,884	861,693	402,155	206,396	102,982	56,295	47,798	45,803
St. Mary's	539,031	1,168,948	1,918,741	2,278,846	1,909,118	1,126,764	712,187	402,004	195,110	131,652	85,041	58,712
Somerset	33,217	69,420	104,632	105,834	70,507	27,509	9,490	3,786	1,142	991	547	401
Talbot	1,414,341	1,964,215	2,507,182	2,901,232	2,685,366	2,371,757	2,056,169	1,725,579	1,418,924	1,278,194	1,205,258	1,188,334
Washington	226,114	958,176	1,763,131	2,067,428	1,129,486	474,704	172,210	45,177	19,132	14,286	11,820	12,353
Wicomico	94,472	219,514	377,275	408,656	249,776	53,465	12,618	4,726	2,632	4,814	9,951	18,151
Worcester	724,324	1,059,763	1,478,455	1,550,864	1,028,185	720,325	520,680	298,119	173,552	157,099	145,973	158,560
<b>Statewide</b>	<b>\$57,315,197</b>	<b>\$93,884,862</b>	<b>\$125,227,318</b>	<b>\$127,038,491</b>	<b>\$93,227,540</b>	<b>\$54,900,946</b>	<b>\$34,625,678</b>	<b>\$23,826,469</b>	<b>\$17,087,339</b>	<b>\$16,220,751</b>	<b>\$17,369,702</b>	<b>\$19,453,073</b>

Source: State Department of Assessments and Taxation



## Appendix 15

### Assessable Base Loss Due to Homestead Tax Credit (Percent of Real Property Tax Base)

County	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018 E
Allegany	0.4%	1.7%	3.3%	4.9%	4.1%	1.9%	0.9%	0.5%	0.2%	0.1%	0.1%	0.1%
Anne Arundel	20.7%	25.7%	29.4%	28.9%	24.8%	20.0%	16.4%	14.1%	11.4%	10.9%	10.7%	10.8%
Baltimore City	7.2%	11.9%	16.6%	18.2%	16.9%	14.8%	12.6%	9.1%	5.8%	4.9%	4.2%	4.1%
Baltimore	9.8%	15.7%	19.9%	21.2%	17.8%	12.3%	7.5%	4.2%	2.1%	1.6%	1.4%	1.4%
Calvert	5.8%	9.8%	12.2%	10.9%	5.1%	1.0%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Caroline	3.2%	8.7%	13.3%	15.8%	11.9%	6.5%	3.5%	1.5%	0.7%	0.5%	0.4%	0.3%
Carroll	7.7%	12.8%	16.5%	16.9%	8.9%	3.1%	1.0%	0.3%	0.1%	0.1%	0.1%	0.2%
Cecil	3.3%	6.4%	8.8%	8.1%	4.4%	1.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.1%
Charles	4.9%	10.5%	14.7%	12.8%	6.6%	2.0%	0.3%	0.1%	0.0%	0.0%	0.0%	0.1%
Dorchester	4.6%	8.8%	12.4%	14.0%	11.2%	9.9%	4.0%	1.9%	1.0%	0.7%	0.5%	0.4%
Frederick	9.0%	14.7%	18.0%	17.1%	9.8%	3.4%	0.8%	0.3%	0.2%	0.2%	0.2%	0.3%
Garrett	1.9%	2.7%	3.8%	4.5%	4.6%	3.5%	2.6%	1.9%	0.8%	0.6%	0.4%	0.3%
Harford	3.2%	6.4%	8.2%	7.4%	5.0%	1.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Howard	14.8%	19.9%	22.7%	21.8%	14.9%	8.1%	4.6%	2.6%	1.4%	1.0%	0.8%	0.7%
Kent	7.5%	10.2%	12.6%	13.5%	12.3%	8.7%	6.4%	4.8%	2.7%	2.1%	1.5%	1.2%
Montgomery	10.9%	13.5%	13.3%	8.1%	2.9%	0.4%	0.1%	0.1%	0.1%	0.0%	0.0%	0.1%
Prince George's	13.7%	19.4%	23.0%	25.1%	22.0%	13.2%	7.0%	3.9%	2.8%	3.1%	4.7%	6.5%
Queen Anne's	8.8%	13.3%	16.6%	16.3%	11.7%	10.2%	5.0%	2.7%	1.4%	0.7%	0.6%	0.6%
St. Mary's	6.8%	12.3%	16.9%	18.1%	14.8%	9.2%	6.0%	3.4%	1.7%	1.1%	0.7%	0.5%
Somerset	3.0%	5.2%	6.7%	6.3%	4.2%	1.7%	0.7%	0.3%	0.1%	0.1%	0.0%	0.0%
Talbot	21.1%	24.9%	27.6%	28.8%	26.6%	24.5%	22.2%	19.6%	16.8%	15.3%	14.4%	14.2%
Washington	2.4%	8.4%	13.4%	14.5%	8.3%	3.7%	1.4%	0.4%	0.2%	0.1%	0.1%	0.1%
Wicomico	1.8%	3.7%	5.6%	5.6%	3.5%	0.8%	0.2%	0.1%	0.0%	0.1%	0.2%	0.3%
Worcester	5.1%	6.2%	7.4%	8.2%	5.8%	4.2%	3.4%	2.1%	1.2%	1.1%	1.0%	1.1%
<b>Statewide</b>	<b>10.9%</b>	<b>15.2%</b>	<b>17.8%</b>	<b>16.9%</b>	<b>12.7%</b>	<b>8.0%</b>	<b>5.3%</b>	<b>3.7%</b>	<b>2.6%</b>	<b>2.4%</b>	<b>2.5%</b>	<b>2.7%</b>

Source: State Department of Assessments and Taxation

**Appendix 16**  
**County Assessable Base – Real Property**  
**Adjusted for Homestead Tax Credit**  
(\$ in Thousands)

<b>County</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018 E</b>
Allegany	\$2,576,730	\$2,799,287	\$2,963,955	\$3,313,101	\$3,520,427	\$3,602,515	\$3,591,372	\$3,563,018	\$3,540,608	\$3,529,260	\$3,547,765	\$3,549,286
Anne Arundel	46,242,568	51,512,395	55,934,461	59,761,421	61,843,001	61,573,424	61,611,060	63,446,602	66,754,931	69,111,649	72,461,295	74,665,063
Baltimore City	21,598,366	23,805,779	26,255,624	29,578,949	30,855,110	30,246,508	28,957,848	29,594,414	31,907,011	33,955,920	36,544,338	35,708,593
Baltimore	53,585,154	58,270,158	63,007,608	67,698,919	70,896,640	71,298,404	71,869,089	72,314,994	73,476,820	75,294,040	77,667,136	79,943,409
Calvert	8,129,750	9,590,258	10,933,997	11,990,747	12,635,865	12,300,778	11,659,466	11,328,871	11,272,793	11,332,718	11,499,129	11,625,452
Caroline	1,935,177	2,165,736	2,396,768	2,607,905	2,713,538	2,661,454	2,610,810	2,512,804	2,481,609	2,472,689	2,475,009	2,477,501
Carroll	13,778,550	15,149,259	16,504,135	17,897,621	18,545,663	18,544,943	18,094,172	17,937,378	17,946,133	18,112,012	18,467,278	18,891,175
Cecil	7,290,849	8,246,814	9,191,918	9,929,703	10,289,924	10,054,934	9,569,231	9,275,425	9,250,527	9,301,486	9,346,822	9,467,557
Charles	11,808,108	13,529,375	15,029,651	16,510,934	16,755,828	16,356,388	15,762,145	15,391,687	15,458,515	15,713,165	16,363,252	16,849,850
Dorchester	2,162,928	2,457,835	2,716,902	2,917,595	3,033,135	2,800,325	2,881,730	2,806,693	2,753,960	2,755,328	2,747,978	2,755,668
Frederick	19,974,062	22,386,595	24,447,165	26,258,345	26,589,953	25,952,228	25,388,048	25,349,126	25,813,471	26,690,281	27,801,542	28,558,765
Garrett	3,210,651	3,664,523	4,069,562	4,367,207	4,634,521	4,675,046	4,518,227	4,534,541	4,224,570	4,231,790	4,283,038	4,290,783
Harford	18,382,149	20,588,312	23,126,767	25,433,202	26,202,581	26,102,888	25,771,474	25,552,036	25,686,143	25,957,078	26,471,552	27,139,558
Howard	29,659,578	32,492,831	35,679,842	37,942,727	39,531,230	39,887,668	40,527,516	41,629,806	43,248,497	45,300,646	47,341,087	48,655,538
Kent	1,983,264	2,244,423	2,517,525	2,750,620	2,847,044	2,847,668	2,826,307	2,834,447	2,830,439	2,844,944	2,855,026	2,864,673
Montgomery	126,499,898	142,298,733	158,663,780	168,675,722	170,052,914	163,134,199	159,236,038	160,891,835	164,981,692	172,031,873	179,055,092	184,437,046
Prince George's	51,724,265	57,706,133	66,013,688	71,777,086	74,889,993	72,093,026	70,938,589	70,238,277	71,860,527	74,210,654	78,066,237	80,443,299
Queen Anne's	5,572,022	6,329,604	6,968,155	7,519,785	7,673,119	7,624,343	7,565,620	7,430,488	7,479,771	7,538,638	7,710,346	7,847,524
St. Mary's	7,427,613	8,361,519	9,409,736	10,322,887	11,011,494	11,180,264	11,224,913	11,404,244	11,606,682	11,778,404	11,949,314	12,058,866
Somerset	1,083,087	1,264,136	1,459,988	1,580,088	1,627,497	1,587,493	1,400,652	1,414,119	1,356,753	1,368,909	1,362,690	1,348,726
Talbot	5,281,747	5,911,061	6,592,296	7,184,409	7,394,200	7,301,017	7,205,776	7,063,898	7,051,837	7,061,709	7,156,312	7,165,243
Washington	9,344,414	10,390,052	11,438,918	12,229,590	12,517,339	12,250,537	12,124,933	11,861,302	11,774,998	11,870,279	12,054,470	12,227,842
Wicomico	5,046,598	5,654,100	6,321,500	6,850,159	6,934,387	6,575,924	6,158,685	5,828,096	5,687,646	5,732,890	5,767,750	5,876,534
Worcester	13,460,856	15,978,471	18,614,288	17,417,771	16,836,557	16,500,694	14,933,712	14,228,078	14,354,330	14,341,135	14,665,603	14,930,016
<b>Statewide</b>	<b>\$467,758,384</b>	<b>\$522,797,391</b>	<b>\$580,258,229</b>	<b>\$622,516,493</b>	<b>\$639,831,959</b>	<b>\$627,152,668</b>	<b>\$616,427,411</b>	<b>\$618,432,179</b>	<b>\$632,800,262</b>	<b>\$652,537,498</b>	<b>\$677,660,061</b>	<b>\$693,777,967</b>

Source: State Department of Assessments and Taxation

**Appendix 17**  
**County Assessable Base – Real Property**  
**Adjusted for Homestead Tax Credit**  
**(Annual Percent Change)**

<b>County</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018 E</b>
Allegany	8.6%	5.9%	11.8%	6.3%	2.3%	-0.3%	-0.8%	-0.6%	-0.3%	0.5%	0.0%
Anne Arundel	11.4%	8.6%	6.8%	3.5%	-0.4%	0.1%	3.0%	5.2%	3.5%	4.8%	3.0%
Baltimore City	10.2%	10.3%	12.7%	4.3%	-2.0%	-4.3%	2.2%	7.8%	6.4%	7.6%	-2.3%
Baltimore	8.7%	8.1%	7.4%	4.7%	0.6%	0.8%	0.6%	1.6%	2.5%	3.2%	2.9%
Calvert	18.0%	14.0%	9.7%	5.4%	-2.7%	-5.2%	-2.8%	-0.5%	0.5%	1.5%	1.1%
Caroline	11.9%	10.7%	8.8%	4.1%	-1.9%	-1.9%	-3.8%	-1.2%	-0.4%	0.1%	0.1%
Carroll	9.9%	8.9%	8.4%	3.6%	0.0%	-2.4%	-0.9%	0.0%	0.9%	2.0%	2.3%
Cecil	13.1%	11.5%	8.0%	3.6%	-2.3%	-4.8%	-3.1%	-0.3%	0.6%	0.5%	1.3%
Charles	14.6%	11.1%	9.9%	1.5%	-2.4%	-3.6%	-2.4%	0.4%	1.6%	4.1%	3.0%
Dorchester	13.6%	10.5%	7.4%	4.0%	-7.7%	2.9%	-2.6%	-1.9%	0.0%	-0.3%	0.3%
Frederick	12.1%	9.2%	7.4%	1.3%	-2.4%	-2.2%	-0.2%	1.8%	3.4%	4.2%	2.7%
Garrett	14.1%	11.1%	7.3%	6.1%	0.9%	-3.4%	0.4%	-6.8%	0.2%	1.2%	0.2%
Harford	12.0%	12.3%	10.0%	3.0%	-0.4%	-1.3%	-0.9%	0.5%	1.1%	2.0%	2.5%
Howard	9.6%	9.8%	6.3%	4.2%	0.9%	1.6%	2.7%	3.9%	4.7%	4.5%	2.8%
Kent	13.2%	12.2%	9.3%	3.5%	0.0%	-0.8%	0.3%	-0.1%	0.5%	0.4%	0.3%
Montgomery	12.5%	11.5%	6.3%	0.8%	-4.1%	-2.4%	1.0%	2.5%	4.3%	4.1%	3.0%
Prince George's	11.6%	14.4%	8.7%	4.3%	-3.7%	-1.6%	-1.0%	2.3%	3.3%	5.2%	3.0%
Queen Anne's	13.6%	10.1%	7.9%	2.0%	-0.6%	-0.8%	-1.8%	0.7%	0.8%	2.3%	1.8%
St. Mary's	12.6%	12.5%	9.7%	6.7%	1.5%	0.4%	1.6%	1.8%	1.5%	1.5%	0.9%
Somerset	16.7%	15.5%	8.2%	3.0%	-2.5%	-11.8%	1.0%	-4.1%	0.9%	-0.5%	-1.0%
Talbot	11.9%	11.5%	9.0%	2.9%	-1.3%	-1.3%	-2.0%	-0.2%	0.1%	1.3%	0.1%
Washington	11.2%	10.1%	6.9%	2.4%	-2.1%	-1.0%	-2.2%	-0.7%	0.8%	1.6%	1.4%
Wicomico	12.0%	11.8%	8.4%	1.2%	-5.2%	-6.3%	-5.4%	-2.4%	0.8%	0.6%	1.9%
Worcester	18.7%	16.5%	-6.4%	-3.3%	-2.0%	-9.5%	-4.7%	0.9%	-0.1%	2.3%	1.8%
<b>Statewide</b>	<b>11.8%</b>	<b>11.0%</b>	<b>7.3%</b>	<b>2.8%</b>	<b>-2.0%</b>	<b>-1.7%</b>	<b>0.3%</b>	<b>2.3%</b>	<b>3.1%</b>	<b>3.8%</b>	<b>2.4%</b>

Source: State Department of Assessments and Taxation